

CONEXUS METROPOLITAN DISTRICT NOS. 1 & 2
2024 ANNUAL REPORT
TOWN OF MONUMENT, EL PASO COUNTY, COLORADO

Pursuant to the Section IX of the Service Plan (“Service Plan”) for the Conexus Metropolitan District Nos. 1 & 2 (collectively, the “Districts”) and pursuant to Section 32-1-207(3)(c), C.R.S., the Districts are required to annually file a report (“Annual Report”) with the Town of Monument (the “Town”) no later than October 1st of each year. The Districts submit the following combined Annual Report for the year ending December 31, 2024 (the “Reporting Year”).

1. Boundary changes made or proposed to the Districts’ boundaries as of December 31st of the Reporting Year.

There were no boundary changes to the Districts’ boundaries during the Reporting Year.

2. Intergovernmental agreements with other governmental entities, either entered into or proposed, as of December 31st of the Reporting Year.

The Districts did not enter into any intergovernmental agreements during the Reporting Year. Further, no intergovernmental agreements were terminated or proposed.

3. Copies of the Districts’ rules and regulations, if any, as of December 31st of the prior year.

The Districts did not adopt or modify their rules and regulations during the Reporting Year. To request copies of any rules and regulations adopted by the Districts, contact the Districts’ legal counsel: Spencer Fane, LLP, Attn: Nicole Peykov, 303-839-3800, [Districts' General Counsel's Email Address](#).

4. A summary of any litigation which involves the public improvements as of December 31st of the Reporting Year.

There is no litigation, notices of claim, pending or threatened, against the Districts of which the Districts are aware for the Reporting Year.

5. Status of the Districts’ construction of the public improvements as of December 31st of the Reporting Year.

The Districts did not construct public improvements during the Reporting Year.

6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the Town as of December 31st of the Reporting Year.

No facility or improvements constructed by the Districts were dedicated to or accepted by the Town during the Reporting Year.

7. The assessed valuation of the Districts for the current year (2025) and as of December 31st of the Reporting Year (2024).

Conexus Metropolitan District No. 1: \$539,300 (2024 Reporting Year)
Conexus Metropolitan District No. 1: \$1,078,680 (2025 current year)

Conexus Metropolitan District No. 2: \$1,270 (2024 Reporting Year)
Conexus Metropolitan District No. 2: \$64,850 (2025 current year)

8. The Districts' budgets for the current calendar year (2025) in which the Annual Report is submitted.

The Districts' 2025 budgets were filed with the Division of Local Government and copies can be obtained through the [Division of Local Government's Website](#).

9. Audit of the Districts, and any entity formed by one or more of the Districts, and financial statements for the year ending December 31st of the Reporting Year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.

The Districts' 2024 audit exemption applications were filed with the Colorado State Auditor and copies can be obtained through the [State Auditor's Website](#).

10. Notice of any uncured events of default by any of the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.

The Districts have not had any uncured events of default during the Reporting Year.

11. Any inability of the Districts to pay their obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

The Districts have had no inability to pay their obligations during the Reporting Year.

The foregoing Annual Report and accompanying exhibits are submitted by the undersigned, on behalf of the Conexus Metropolitan District Nos. 1 & 2, dated this 1st day of October 2025.

SPENCER FANE LLP

/s/ Nicole R. Peykov

Nicole R. Peykov, General Counsel for the Districts

This annual report must be electronically filed with the governing body with jurisdiction over the special district, the division, and the state auditor, and such report must be electronically filed with the county clerk and recorder for public inspection, and a copy of the report must be made available by the special district on the special district's website pursuant to section 32-1-104.5 (3).