

**CONEXUS METROPOLITAN DISTRICT NO. 2**

**ANNUAL BUDGET**

**FOR THE YEAR ENDED DECEMBER 31, 2026**

**CONEXUS METROPOLITAN DISTRICT NO. 2  
SUMMARY  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

1/24/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	45	2,270	2,429
Specific ownership taxes	4	216	231
Other Revenue	-	-	840
Total revenues	<u>49</u>	<u>2,486</u>	<u>3,500</u>
Total funds available	<u>49</u>	<u>2,486</u>	<u>3,500</u>
EXPENDITURES			
General Fund	49	2,486	500
Debt Service Fund	-	-	3,000
Total expenditures	<u>49</u>	<u>2,486</u>	<u>3,500</u>
Total expenditures and transfers out requiring appropriation	<u>49</u>	<u>2,486</u>	<u>3,500</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See summary of significant assumptions.

**CONEXUS METROPOLITAN DISTRICT NO. 2  
PROPERTY TAX SUMMARY INFORMATION  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

1/24/26

ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
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**ASSESSED VALUATION**

Agricultural	\$ 340	\$ -	\$ -
State assessed	930	900	800
Vacant land	-	63,950	63,820
Certified Assessed Value	\$ 1,270	\$ 64,850	\$ 64,620

**MILL LEVY**

General	5.000	5.000	5.370
Debt Service	0.000	0.000	32.222
Contractual	30.000	30.000	0.000
Total mill levy	35.000	35.000	37.592

**PROPERTY TAXES**

General	\$ 6	\$ 324	\$ 347
Debt Service	-	-	2,082
Contractual	38	1,946	-
Levied property taxes	44	2,270	2,429
Adjustments to actual/rounding	1	-	-
Budgeted property taxes	\$ 45	\$ 2,270	\$ 2,429

**BUDGETED PROPERTY TAXES**

General	\$ 6	\$ 324	\$ 347
Debt Service	-	-	2,082
Contractual	39	1,946	-
	\$ 45	\$ 2,270	\$ 2,429

See summary of significant assumptions.

**CONEXUS METROPOLITAN DISTRICT NO. 2  
GENERAL FUND  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

1/24/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	45	2,270	347
Specific ownership taxes	4	216	33
Other Revenue	-	-	120
Total revenues	<u>49</u>	<u>2,486</u>	<u>500</u>
Total funds available	<u>49</u>	<u>2,486</u>	<u>500</u>
EXPENDITURES			
General and administrative			
County Treasurer's Fee	1	34	5
Intergovernmental expenditures	48	2,452	375
Contingency	-	-	120
Total expenditures	<u>49</u>	<u>2,486</u>	<u>500</u>
Total expenditures and transfers out requiring appropriation	<u>49</u>	<u>2,486</u>	<u>500</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See summary of significant assumptions.

**CONEXUS METROPOLITAN DISTRICT NO. 2  
DEBT SERVICE FUND  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

1/24/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	-	-	2,082
Specific ownership taxes	-	-	198
Other Revenue	-	-	720
Total revenues	<u>-</u>	<u>-</u>	<u>3,000</u>
Total funds available	<u>-</u>	<u>-</u>	<u>3,000</u>
EXPENDITURES			
General and administrative			
County Treasurer's Fee	-	-	31
Intergovernmental expenditures	-	-	2,249
Contingency	-	-	720
Total expenditures	<u>-</u>	<u>-</u>	<u>3,000</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>-</u>	<u>3,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See summary of significant assumptions.

**CONEXUS METROPLITAN DISTRICT NO. 2  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Conexus Metropolitan District No. 2 (The District ), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court in and for Town of Monument, El Paso County, Colorado On May 12, 2022 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes).

The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including water, sanitation, street, safety protection, park and recreation, transportation, television relay and translation and mosquito control improvements and services.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting, in accordance with requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**CONEXUS METROPLITAN DISTRICT NO. 2  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues (continued)**

**Property Taxes (continued)**

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

<b>Category</b>	<b>Rate</b>	<b>Category</b>	<b>Rate</b>
Single-Family Residential	6.25%	Agricultural Land	27.00%
Multi-Family Residential	6.25%	Renewable Energy Land	27.00%
Commercial	27.00%	Vacant Land	27.00%
Industrial	27.00%	Personal Property	27.00%
Lodging	27.00%	State Assessed	27.00%
		Oil & Gas Production	87.50%

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 9.5% of the property taxes collected.

**Expenditures**

**Intergovernmental Expenditures**

Pursuant to an Intergovernmental Agreement with Conexus Metropolitan District No. 1, the intergovernmental expenditures represent transfers to Conexus Metropolitan District No. 1 to provide funding for the overall administrative, operating, and debt service expenditures.

**County Treasurer's Fees**

County Treasurer's fees have been computed at 1.50% of property tax collections.

**Reserves**

**Emergency Reserve**

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to District No. 1, which pays for all Districts' operations and maintenance costs, an Emergency Reserve is not reflected in the District's Budget.

**This information is an integral part of the accompanying budget.**